

Market Review:

Indian markets concluded the day almost flat, putting an end to a four-day losing streak. The performance of European and Asian indices remained sluggish, which limited the overall gains. The S&P BSE Sensex rose 14.54 points or 0.02% to 66,023.69. The Nifty 50 index added 0.30 points to 19,674.55.

Nifty Technical Outlook

Nifty is expected to open on a negative note and likely to remain cautious during the day. On technical grounds, Nifty has an immediate support at 19600. Any move below the same may extend the fall toward 19540-19470 mark. On the flip side 19740-19800 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 19600 and on a decisive close below expect a fall to 19540-19470 levels.



Bank Nifty

Bank Nifty's immediate support is around 44520 levels on the downside and on a decisive close below expect a fall to 44240-44000. There is an immediate resistance at 45050-45280 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
MCX, BALRAMCHIN, RAMCOCEM	DELTACORP, ICICIGI, HINDALCO

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19674.55	19540	19600	19670	19740	19800
BANKNIFTY	44813	44240	44520	44760	45050	45280
FINNIFTY	19865	19650	19760	19840	19950	20030
ADANIENT	2482	2400	2441	2465	2506	2530
ADANIPTS	826	813	819	825	832	838
APOLLOHOSP	5097	4921	5009	5061	5149	5202
ASIANPAINT	3323	3246	3285	3310	3348	3373
AXISBANK	1019	996	1007	1017	1028	1038
BAJAJ-AUTO	5005	4952	4979	5019	5046	5087
BAJAJFINSV	1577	1527	1552	1572	1597	1616
BAJFINANCE	7820	7387	7603	7727	7943	8066
BHARTIARTL	910	897	904	909	915	920
BPCL	352	346	349	351	354	357
BRITANNIA	4570	4481	4525	4555	4600	4630
CIPLA	1179	1164	1172	1185	1192	1205
COALINDIA	288	278	283	286	291	294
DIVISLAB	3729	3660	3694	3722	3756	3784
DRREDDY	5439	5357	5398	5469	5510	5581
EICHERMOT	3387	3350	3369	3399	3417	3448
GRASIM	1940	1885	1913	1929	1957	1973
HCLTECH	1263	1243	1253	1267	1277	1290
HDFCBANK	1531	1517	1524	1532	1539	1548
HDFCLIFE	642	632	637	645	650	658
HEROMOTOCO	2975	2934	2955	2989	3009	3043
HINDALCO	469	460	465	472	476	483
HINDUNILVR	2476	2439	2457	2479	2497	2518
ICICIBANK	956	933	945	953	965	973

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1443	1423	1433	1444	1454	1464
INFY	1474	1460	1467	1479	1485	1497
ITC	443	435	439	442	445	448
JSWSTEEL	780	770	775	779	784	788
KOTAKBANK	1784	1744	1764	1777	1797	1809
LT	2903	2846	2874	2899	2927	2952
LTIM	5377	5300	5338	5399	5437	5498
M&M	1589	1560	1575	1597	1612	1635
MARUTI	10588	10423	10505	10613	10695	10803
NESTLEIND	22639	22342	22490	22599	22748	22857
NTPC	240	236	238	239	241	242
ONGC	186	184	185	186	186	187
POWERGRID	199	195	197	199	201	203
RELIANCE	2340	2320	2330	2345	2356	2371
SBILIFE	1294	1257	1276	1308	1326	1359
SBIN	594	584	589	595	600	606
SUNPHARMA	1124	1112	1118	1128	1133	1143
TATACONSUM	901	857	879	892	914	927
TATAMOTORS	619	613	616	621	623	628
TATASTEEL	127	125	126	127	128	129
TCS	3577	3524	3551	3585	3612	3647
TECHM	1299	1285	1292	1303	1311	1322
TITAN	3284	3233	3259	3287	3312	3340
ULTRACEMCO	8206	8090	8148	8214	8272	8338
UPL	617	607	612	618	623	630
WIPRO	414	408	411	415	419	423

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
SUNPHARMA	Buy	1148.2	1210	1120	1-2 Days	OPEN
LICHSGFIN	Buy	460	476	452	1-2 Days	OPEN
IRCTC	Buy	684.7	720	672	1-2 Days	OPEN
HDFCBANK	Buy	1538.7	1590	1518	1-2 Days	OPEN
JSWENERGY	Buy	427.4	460	410	1-2 Days	OPEN

FROM THE EQUITY TECHNICAL DESK:

<p>VIKAS SALUNKHE Sr. AVP- TECHNICAL RESEARCH E-Mail: vikas.salunkhe@nirmalbang.com Tel no: 6273-8254/8000</p>	<p>SWATI HOTKAR AVP- TECHNICAL RESEARCH E-Mail: swati.hotkar@nirmalbang.com Tel no: 6273-8255/8000</p>	<p>AYUSH MEHTA TECHNICAL RESEARCH ANALYST E-Mail: ayush.mehta@nirmalbang.com Tel no: 6273-8061/8000</p>
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